Seahedge Asia Frontier Fund SP

Fact Sheet
31 Aug 2026

Investment Objective

The objective of the Fund is to achieve for its shareholders long-term capital appreciation through an actively managed portfolio of listed equities in frontier markets in Asia. The Fund will invest in a wide array of securities including, without limitation, common and preferred equities, listed warrants and debt instruments. The holdings will principally be in foreign securities, in multiple currencies, including equities listed in foreign stock markets. The Fund may trade in futures and derivative instruments for the purpose of enhancing returns or hedging risk exposures.

Investment Policy

The Fund will integrate top-down country allocation and bottom-up stock selection, which will take advantage of growth and value opportunities. The Fund will invest in a diversified portfolio of businesses in frontier markets that exhibit favorable domestic macroeconomic conditions.

Key Information

Countries of Registration and/or Operation	Cayman Islands
Operating Currency	USD
Inception Date	14 Nov 2021
AUM ($ millions)	14.5
Number of Holdings	14
Management Fee	2%
Performance Fee	10% w/ High Water Mark
Benchmark	MSCI Vietnam Total Return Index
Minimum Initial Subscription	USD 100,000
Dealing	Daily
Share Class	Class F
Subscription Notice	5 business days
Redemption Notice	30 business days
Lock-up Period and Penalty	1 year; 5% penalty
ISIN	KYG7984C1069
FATCA categorization/ GIIN	Nonreporting IGA FFI, Qualified Collective Investment Vehicle under Model 1 / E2A1Z9.99999.SL.136
Investment Manager	MBG Capital Pte. Ltd. (Singapore)
Administrator	Bolder Fund Services (Singapore) Pte. Ltd.
Custodian	Deutsche Bank AG (Singapore)
Auditor	RSM Cayman Ltd.
Legal Advisors	Stuarts Walker Hersant Humphries (as to Cayman Islands law)

This document does not constitute an offer or request to purchase shares in Seahedge Asia Frontier Fund SP. The information provided does not constitute investment advice. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite, or investment horizon. If you require investment advice, you should consult your tax and financial or other professional advisor.

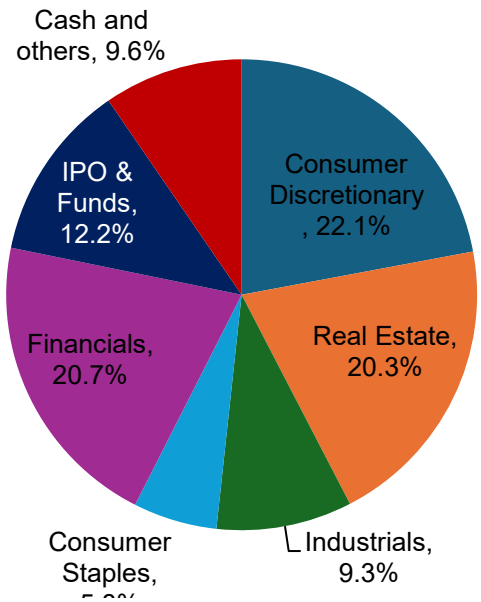
Seahedge Asia Frontier Fund SP

Fact Sheet
31 Aug 2026

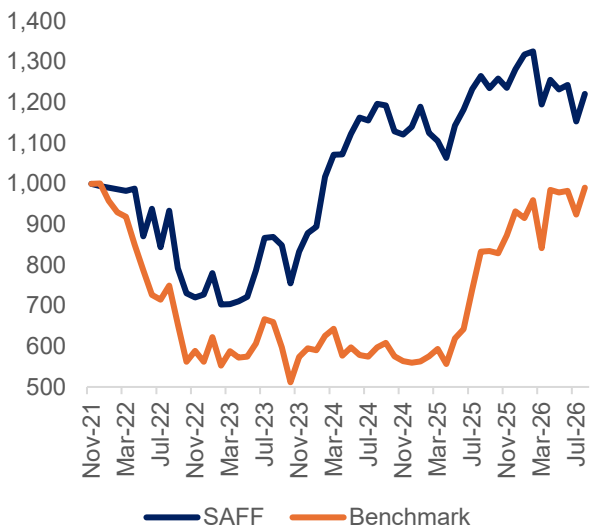
Portfolio Characteristics

	SAFF	MSCI VN
Volatility (3σ, 1-day)	3.8%	4.5%
Correlation to MSCI VN	0.78	1.0
Beta	0.65	1.0
Stock Holdings	78.2%	100.0%
Large Cap (> $2bln)	56.1%	71.7%
Mid Cap ($0.3 – 2bln)	37.2%	28.3%
Small Cap (< $0.3bln)	6.7%	0.0%
Vietnam Allocation	93.3%	100.0%
Singapore Allocation	6.7%	0.0%

Sector Allocation



SAFF Performance vs. Benchmark



Fund Statistics, since inception

(net of all fees)	SAFF	MSCI VN
Year-to-date	-4.7%	6.3%
3 months	-0.9%	1.2%
6 months	-7.9%	3.3%
1 year	-3.5%	18.9%
Inception (cumulative)	22.1%	-0.9%
Inception (annualized)	4.2%	-0.2%
Months with gains	57.9%	50.9%
Volatility of returns p.a.	18.8%	24.0%
1-yr Sharpe Ratio (6% RFR)	n.a.	0.54

This document does not constitute an offer or request to purchase shares in Seahedge Asia Frontier Fund SP. The information provided does not constitute investment advice. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite, or investment horizon. If you require investment advice, you should consult your tax and financial or other professional advisor.

Seahedge Asia Frontier Fund SP

Fact Sheet
31 Aug 2026

Top 10 Holdings

SAFF	% of Total
SIFI SP	12.2%
Vinhomes JSC	9.8%
Gemadept Corporation	9.3%
Duc Long Gia Lai Group JSC	7.4%
FPT Corporation	6.6%
Vietnam Technological and Commercial JS Bank	5.9%
Masan Group Corporation	5.8%
VPBank Securities JSC	5.3%
Mobile World Investment Group	5.3%
Vingroup JSC	5.3%

Contact Us

Visit our website at www.mbgcapital.com, or contact us at info@mbgcapital.com, or by telephone at +65 6977 6904.

Historical NAV

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Return
2026	1,317.74	1,325.56	1,195.21	1,256.00	1,231.75	1,243.11	1,152.94	1,220.92					
2025	1,189.57	1,124.69	1,105.23	1,063.29	1,143.36	1,182.34	1,232.45	1,264.83	1,234.91	1,259.08	1,235.60	1,281.43	12.40%
2024	894.29	1,017.11	1,071.46	1,072.11	1,122.79	1,162.84	1,155.63	1,196.50	1,192.50	1,128.66	1,120.75	1,140.05	29.80%
2023	779.91	702.86	704.00	710.49	721.62	786.09	866.86	869.36	848.68	755.25	832.57	878.27	20.70%
2022	990.28	986.67	982.66	988.3	870.36	937.98	844.09	933.77	791.53	730.81	719.92	727.35	-26.80%
2021											1,000.00	994.29	-0.60%

This document does not constitute an offer or request to purchase shares in Seahedge Asia Frontier Fund SP. The information provided does not constitute investment advice. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite, or investment horizon. If you require investment advice, you should consult your tax and financial or other professional advisor.

Terms of Use

This Fact Sheet is intended for use by accredited, professional, and/or qualified investors. By accessing this Fact Sheet, the user represents that they are an accredited, professional and/or qualified investor in the relevant jurisdiction, who will use the Fact Sheet for their own information purposes only. Under no circumstances can this Fact Sheet and the information contained herein be copied, reproduced, or disseminated without the consent of MBG Capital Pte. Ltd..

Information Purposes Only

The information provided in this Fact Sheet is for general information purposes only. It may be updated from time to time without need of prior notice. While MBG Capital Pte. Ltd. strives to ensure that the information is accurate, complete, and up-to-date as of publication, it makes no guarantees regarding the accuracy, reliability, or completeness of any information presented.

The distribution of this Fact Sheet may be restricted in certain jurisdictions. It does not constitute an offer, solicitation, advice, or recommendation to buy/sell any securities, invest funds, or effect any transaction. It does not give any guarantee of performance, nor does it give any assurance that the user’s investment objectives will be achieved.

It is the user’s sole responsibility to satisfy himself as to full observance of the laws of the relevant jurisdiction in connection therewith, including any governmental or other consent which may be required to observe any other formalities needing to be observed in such jurisdiction, and to pay all transfer and other taxes required to be paid in such jurisdiction.