PRODUCT HIGHLIGHT SHEET

MBG ASIA FRONTIER FEEDER UMF, INC.

BRIEF INFORMATION

- MBG Asia Frontier Feeder UMF, Inc (the "Fund") is an open-end investment company duly registered with the Securities and Exchange Commission.
- The Fund is a Feeder Fund whereby at least 90% of the net assets of the mutual fund company are invested in a single Collective Investment Scheme (Target Fund)
- The investment objective of the Fund, which is considered high-risk, is to achieve long term capital growth by investing in a single actively managed Collective Investment Scheme (Target Fund) that invests in frontier and emerging markets.

PRODUCT SUITABILITY

The recommended investment timeframe for this Fund is five years or more. This Fund is suitable for investors who:

- Have an aggressive risk profile and have a long-term investment horizon;
- Want a diversified portfolio of investments in Vietnam and other Frontier Market equities;
- Are willing to take aggressive risk for potentially higher capital returns over the long-term.

KEY PRODUCT FEATURES

Fund Category / Type	Equity
Type of Issue	Open-End Investment Company (Feeder Fund) (Unitized Mutual Fund)
Base Currency	Philippine Peso (PHP)
Benchmark	MSCI VN TR Index
Investment Strategy	Value and Growth
Fiscal Year-end	December 31
Dividend Policy	Unitholders are not entitled to dividends but are entitled to be notified of any material changes to the Registration Statement and the subscription agreement
Date Rendered Effective	December 26, 2025
Fund Manager (include delegatee, if any)	MBG Investment Management, Inc.
Fund Distributor (include delegatee, if any)	MBG Investment Management, Inc.
Custodian (include delegatee, if any)	Deutsche Bank AG, Manila Branch

This Product Highlight Sheet only highlights the key features and risks of this unlisted capital market product. We recommend that you read this Product Highlight Sheet together with the Fund's Prospectus dated December 26, 2025 and its supplement (if any). Investors are advised to request, read and understand the Prospectus before deciding to invest.

Transfer Agent	MBG Investment Management, Inc.
Fund Advisor (if any)	MBG Investment Management, Inc.
Independent Auditor	Sycip Gorres Velayo & Co.
Law Firm (if any)	Mata-Perez, Tamayo, Francisco Counsel

RISKS FACTORS

- Investment in the Fund is subject to a variety of operational and financial risks. Please read the complete Prospectus of the Fund and consult your independent adviser before you purchase any Units in the Fund.
- There are risks involved in investing in the Fund because the value of your investment may fluctuate daily. The Fund's Net Asset Value per unit (NAVPU) is computed by dividing the Net Asset Value ("NAV") by the number of outstanding units. The market value of the underlying securities fluctuates in value for a number of reasons such as economic conditions (including interest rates, inflation, and foreign exchange rates), political factors, conditions in the capital markets, corporate business competitiveness and financial health, government regulations, and taxation.
- Your principal and earnings from investment in the Fund can be lost if the NAVPU at the time of redemption is lower than the NAVPU at the time of subscription. Gains from investment is realized when the NAVPU at the time of redemption is higher than the NAVPU at the time of subscription.
- Below is an indicative list of risks associated with investing in the Fund. Although care is taken to understand and manage these risks, the Fund and accordingly the unitholders will ultimately bear the risks associated with the investments of the Fund.
    - Non-Guarantee Risk
    - Market Risk
    - Currency Risk
    - Concentration Risk
    - Global Markets Risk
    - Foreign Investment Risk
    - Investment Manager Risk
    - Liquidity Risk
    - Inflation Risk
    - Operational Risk
    - Underlying Fund Risk
    - Regulatory Risk
    - Taxation Risk
    - Digital Security Risk

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast-changing financial markets and economic environment.

- Non-Guarantee: Investment in the Fund does not provide guaranteed returns. The value of any mutual fund, including the Fund, is not guaranteed, or insured by the Philippine Deposit Insurance Corporation (PDIC) or by any other public or private entity. Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the Philippine Deposit Insurance Corporation (PDIC). Hence, investors carry the risk of losing the value of their investment, without

guaranty in the form insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

FEES & CHARGES

Sales Load	For In-person subscriptions, the Principal Distributor may charge a sales load or processing fee, which is an additional 1% of the subscription amount, or five hundred pesos (Php 500), whichever is higher plus VAT. All Sales Load and VAT on the Sales Load shall be based on and charged on top of investment amounts unless otherwise specified by MBG IMI and provided that the minimum initial investment is met.
Early Redemption Fee	Nil – 5.00% plus VAT Holding period: ● Up to 1 year: 5% ● Beyond 1 year: Nil
Service Fee	1.00% p.a. plus VAT
Administration Fee	0.25% p.a. plus VAT
Transfer Agent Fee	Php 10,000 per month
Custodian Fee	USD 1,000 Minimum monthly fee Safekeeping Fees p.a. (USD 2.5 bps) Transaction Fees: Flat Fees USD 5 Other Fees: Instruction to Cancel/Amend/Repair USD 10 per instruction sent
Fees/charges paid by the investor when subscribing or redeeming the securities	No other fees except above mentioned fees, accounting, directors fees, audit and legal fees

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Applicable Taxes	20% final withholding tax on interest income earned, 12% VAT on sales load and redemption fee Investors are advised to consult their own professional advisers as to the tax implications of subscribing for, purchasing, holding, and redeeming shares of the Fund. Tax related laws, rules and regulations are factors that are subject to rapid change which may affect the performance of the Fund.

TRANSACTION INFORMATION

Minimum Initial Investment	Php 1
Minimum Additional Investment	Php 1
Minimum Redemption Amount	Php 1
Minimum Balance	Php 1
Cooling-off Period, if any	Not applicable
Holding Period	1 year, early redemption penalty of 5% if less than 1 year
Period to Receive Payments	Subscription settlement: T+0 Redemption settlement: maximum of T+7
Cut-off Time for Valuation of Securities:	If received after 12 o'clock noon, subscriptions will be processed at the NAVPU calculated for the next business day.

SUBSCRIPTION OF SECURITIES

- Subscriptions may be made in person at the Principal Distributor's offices and branches ("In person Subscriptions") or online through its authorized Digital Channels, with whom the Principal Distributor has a KYC reliance relationship.

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- For In-person Subscriptions, an Investment Application Form and signature cards must be submitted together with the appropriate payment. Once submitted, the Investment Application may not be cancelled in full or in part. The Principal Distributor may charge a sales load or processing fee of 1% of the subscription amount or Five Hundred Pesos (Php 500.00), whichever is higher plus VAT. Investors buying units for the first time must submit duly accomplished account opening forms and applicable identification documents to registered representatives. The units are not listed in an organized exchange market hence, there is no public trading market for these units.
- Investment in the Fund shall be through purchase of units at the prevailing Net Asset Value per Unit (NAVPU). The NAVPU is computed by dividing net assets (total assets less total liabilities) by the total number of units issued and outstanding.
- Remittance charges, convenience fees, and other processing charges incidental to any investment shall be shouldered by the investor. Given the Target Fund accepts USD as its currency of investment and invests in securities denominated in foreign currencies (i.e. Vietnamese Dong), all investors will bear forex costs. Investment in the Fund's units are not subject to Documentary Stamp Taxes (DST).
- Subscriptions received by MBG Investment Management, Inc., or its authorized distributors by 12:00 noon on a business day will be processed at the NAVPU determined at the close of business that day. If received after 12:00 noon, subscriptions will be processed at the NAVPU calculated for the next business day.
- Units of the Fund are sold on a cash basis only. Installment sales will not be made. The subscription will not be processed into the investor's account until the payment has become available to the Fund for investment deployment.
- Payments for Online Subscriptions may be made electronically through the Fund's accredited banks, Digital Channels or accredited third party payment platforms. Any processing fees charged by such intermediaries (e.g. remittance charges, transaction fees, convenience fees, etc.) shall be for the account of the investor.
- The Fund shall compute and post its NAVPU daily on its website, and shall publish such daily prices through PIFA or in at least two (2) newspapers of general circulation in the Philippines.
- In the case of payments for In-Person Subscriptions made by direct deposit to the Fund's bank account, a copy of the deposit slip together with the Investment Application Form shall be delivered to the Principal Distributor's office, initially by fax or email on the day of deposit, and eventually in hard and original copies. The duly validated bank deposit slip and the original of the New Investment Form will serve as the Investor's temporary record of payment. Upon acceptance of the Investment Application by the Principal Distributor, a Confirmation Receipt will be issued to confirm the purchase of the units of the Fund and serve as the Investor's Official Receipt.
- Payments for Online Subscriptions shall be confirmed by the Digital Channel via email, SMS or other form of digital communication and shall indicate the corresponding units purchased by the Investor, which shall serve as the Investor's Confirmation Receipt and Official Receipt.

REDEMPTION OF SECURITIES

- Units are redeemable at any time at their respective NAVPS.
- A unitholder may request redemption of his or her units by delivering the duly accomplished Redemption Form, provided upon request, to any registered representative. The Redemption

Form must be properly accomplished and signed by the investor with the number of units or amount to be redeemed indicated in the form.

- The redemption price is the NAVPU at the close of business day if the form is received on or before 12:00 noon. After 12:00 noon, the redemption will be deemed to have been received the following business day, and the redemption price will be the NAVPU determined at the close of business on the next business day.
- The Redemption Price will be calculated based on the applicable NAVPU less any early redemption penalties and taxes, if any. Units redeemed in less than or within the minimum holding period starting from the date of subscription are subject to an early Redemption Fee from zero to five percent of the amount being redeemed.
- The redemption process will be paid via check made in favor of the registered unitholder or via bank transfer. A unitholder must present a valid identification card when picking up the check for the redemption proceeds. The cost of remittance charges, if any, incurred in the process of paying redemption proceeds shall be for the account of the Investor.
- If a redemption shall cause the value of the remaining unit of the investor fall below the minimum investment amount after such redemption, MBG IMI may, without notice, redeem all remaining units and pay the proceeds to the investor.
- The redemption price shall be based on the NAVPU less any accrued Incentive Fee and as adjusted in accordance with the Fund's accounting policies. The redemption price of securities surrendered for redemption within the daily cut-off time shall be computed at the end of the business day, while those surrendered after the daily cut-off time shall be deemed to have been received on the next business day and will be processed accordingly. Payment shall be made no later than seven (7) business days from receipt of redemption request.
- The holder of any units of the Fund, upon presenting a redemption request to the Fund in its principal office, or to any of its duly authorized representatives, or through its Digital Channels, is entitled to receive by way of redemption approximately his proportionate share of the Fund's current net assets or the cash equivalent thereof, i.e. the redemption NAVPU, subject to the existing laws and By-laws of the Fund.
- Proceeds of redemption requests may either be picked up by the investor at the main office of the Fund or be credited to his bank account, upon written instruction, with the same account name as his investment in the Fund. The cost of remittance charges, if any, incurred in the process of paying redemption proceeds shall be for the account of the Investor. Redemptions processed online through Digital Channels shall be subject to the Fund's cut-off times for processing such requests. Proceeds of online redemptions shall be credited to the investor's designated settlement bank account, e-wallet or other authorized electronic platforms. The cost of remittance charges, if any, incurred in the process of paying redemption proceeds shall be for the account of the Investor and shall be deducted from the said proceeds. Investors may also arrange to pick up redemption proceeds at the main office of the Fund or at any designated branches, correspondent offices or authorized third party redemption channels, subject to the investor's written instruction and presentation of a valid I.D.
- The minimum redemption amount is One Peso (PHP 1.00). If a redemption shall cause the value of the remaining shares of the investor fall below the minimum investment amount after such redemption, MBG IMI may, without notice, redeem all remaining shares and pay the proceeds to the investor. The Fund reserves the right to change the minimum maintaining balance from time to time as it deems necessary, subject to the approval of the SEC.
- The Fund shall not suspend the right of redemption or postpone the date of payment or satisfaction upon redemption of any redeemable security in accordance with the terms appearing

in this Prospectus, for more than seven (7) business days after the tender of such security to the MBG IMI, except on the instances prescribed by applicable Philippine laws or regulations.

FUND PERFORMANCE

Average Annual Return of the Fund

As of Dec 31, 2025, in %	1-Year	3-Year	5-Year	10-Year	Initial Value
Fund	10.8%	22.7%	17.2%	n.a.	1.0040 2/22/2019

Total Return of the Fund

As of Dec 31, 2025, in %	1-Year	2-Year	3-Year	4-Year	Initial Value
Fund	10.8%	42.5%	83.4%	26.9%	1.0040 2/22/2019

Fund's Performance against Benchmark (Total Return)

As of Dec 31, 2025, in %	1-Year	3-Year	5-Year	10-Year	Initial Value
Fund	10.8%	83.4%	88.9%	n/a	Php 1.0040
Benchmark*	69.4%	73.7%	57.1%	n/a	

*VNI TR from inception to December 2021, MSCI VN TR from January 2022 onwards

Dividend Distribution

Unitholders are not entitled to any dividends. The Fund may allow non-guaranteed unit-paying and/or income-paying feature/s if so declared and approved by the Board of Directors of the Fund, and accordingly permitted by the Securities and Exchange Commission.

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CONTACT INFORMATION / COMPLAINT

- For any inquiries or complaints relating to our services and products, you may:
    - Call us at: +63 2 8703 3120
    - Send us a message: www.mbgfunds.com
    - Send an e-mail to: info@mbgfunds.com
    - Or write a letter addressed to:
      MBG Investment Management, Inc.
      G/F 110 Legazpi Street, Legaspi Village, Makati City 1229 Philippines
- Our office hours are from 9:00 a.m. – 5:00 p.m., Mondays to Fridays
- Alternatively, you may also contact Securities and Exchange Commission through email at: **cgfd_ld@sec.gov.ph**

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